

DAILY NEWS.

SATURDAY, FEBRUARY 17, 1877.

The Official Organ of the City
PRINTER TO THE STATE.

PUBLISHED IN
The News Building, No. 5, Martin Street

TERMS:
ADVERTISING RATES.—Per square (ten lines) first insertion \$1.00; each subsequent insertion at half rate. Local notices 50 cents per line each insertion. Contracts for more than one insertion will be made at special rates. Advertisements for one space or more can be inserted in any part of the paper. Advertisements for one space or more can be inserted in any part of the paper. Advertisements for one space or more can be inserted in any part of the paper.

CIRCULATION.
THE DAILY NEWS has the largest daily circulation in the State, and over double the circulation of any other daily in Raleigh. The combined circulation of the Daily and Weekly News is nearly 5,000, and reaches more readers than any other paper in North Carolina.

NOTICE TO SUBSCRIBERS.
Each subscriber will see plainly printed on the yellow label, on which his name is printed, the date when his subscription will expire. Subscribers desiring to renew will do so in time and avoid losing any copy of this paper. Any subscriber failing to receive a copy of his paper will confer a favor by notifying the office.

All communications should be addressed simply
THE NEWS, Raleigh, N. C.

Persons unable to obtain the NEWS at News Agencies, on Railway Trains and other places, where usually sold, will confer a favor by reporting the fact to us.

Our subscribers will greatly oblige us by giving prompt remittance of any delay in receiving their papers.

Now for Oregon!

REPUBLICANS are defrauding us of our President, at Washington. But here they ask Democrats for office! And expect to succeed.

ELSEWHERE we publish a perfectly correct statement of the next Senate of the United States.

THE Swamp Land Bill was indefinitely postponed in the Senate yesterday. The next Legislature will have a chance at it.

THE colored Bishop Hood, the best exponent of the sentiments and feelings of the colored race of this State, is squarely opposed to any scheme of colonization.

WORLD it not be well enough for the Legislature to see how it is that Mr. Scott can set in the House as representative from Jones; and also set as State director in Humphrey's board and help defraud the State out of one of her railroads?

The death of Hon. Calvin Graves, at his home in Caswell county, last Sunday, has cast a gloom over a wide circle of friends. He was honored and beloved by all who knew him well, and leaves behind him an unsullied name and memory. He died at a ripe old age, in the quiet seclusion of his country home.

OUR neighbor the *Sentinel* is fearful that Gov. Vance is not a good Democrat. A long article in Friday's issue is evidently written in the interest and with the knowledge of L. W. Humphrey. And that's just what gets away with us—that W. A. Hearn and L. W. Humphrey, should assassinate Gov. Vance as not being Simon-pure! Ain't it steep?

Short-sighted Republicans exult over the result in the Florida case, and treat it as the forerunner of a final triumph. They should first consider what was and what was not decided by the eight Republicans on the Commission, and then contemplate the position in which the declaration that Hayes is chosen President will place that individual.

Why is this thus? That we can't get our Daily exchanges, particularly those of Raleigh and Charlotte, and to intensify the perplexity, we can't get at the man who is to blame for all this. Who is the man?—*Pelton Anonimous.*

WE are all like to know who "the man" is. We are loth to believe that the postal agents are deliberately mis-carrying, delaying or destroying the daily papers of Raleigh or Charlotte. Perhaps if Col. Thos. M. Long, would turn his attention to the matter, the evils so loudly and generally complained of might be remedied.

EIGHT TO SEVEN.

The commission yesterday decided the question as to the admissibility of evidence to show fraud in the Louisiana case. They refused to go behind the returns of the Louisiana Returning Board, holding that no testimony can be received except the electoral certificates, and gave the State to Hayes.

As was expected the vote stood 8 to 7—dividing exactly upon the party line, as in the Florida case. All the Republicans on the tribunal seem to agree with that bitter partisan judge, Miller, who said before he went on the commission, "This Tilden party has no rights, and ought not to expect anything."

This infamous decision gives Louisiana to Hayes, and virtually decides the Presidential question against Tilden and the voice of the American people.

Our hopes now hang upon the newest thread. Oregon is the last chance. A tribunal that deliberately violates the constitution as to Florida and Louisiana will hardly uphold that instrument as to Oregon.

MR. STABLES' AMENDMENT.

Mr. Charles, of Guilford, has introduced into the House of Representatives an amendment to the constitution, which authorizes the General Assembly to exempt from taxation, for any number of years it may see proper, capital employed in manufacturing and agricultural improvements in this State. For instance, if a man purchases a water power and puts upon it improvements to the amount say of one hundred thousand dollars (\$100,000,) the General Assembly may provide, under this amendment, that the property shall be taxed at the assessment of one thousand dollars (\$1,000) for say ten years; and after that its improved value. It will be readily perceived that in one year the taxable value of the property would be increased tenfold; and consequently that the first years' tax after the expiration of the ten years, the period of exemption, would be tenfold greater than the whole amount of taxation on the original value of the property during the entire ten years.

To illustrate, at the present rate of taxation (38 cents on the \$100,) the water-power at its original valuation of \$1,000 would bring into the Treasury of the State \$38.00 a year, or \$380.00 in ten years. With the effect of improvements put upon it, the State would not only not lose this \$380.00 during the ten years of exemption of the improvements, for it is provided that the property shall continue to be taxed at the original assessment of \$1,000; but, the taxation on the improved property the eleventh year would amount, at the rate of 38 cents, to \$380.00 plus the \$38.00 on the original valuation. So that the State would get in a single year \$418.00 on property which, if it had been unimproved, would not have yielded that amount of taxes in less than 101 years.

It is very plain, therefore, that the State can in no wise lose anything, where this exemption from taxation induces parties to buy idle water powers and the like and improve them. Far from losing anything, even the fraction of a cent, the State would be a great gainer by the adoption of such an amendment. Georgia—the empire State of the South, the leader in industry and enterprise—presents a living example of this truth. Such an exemption will induce capitalists to invest their money in manufacturing and agricultural enterprises, instead of going into the already over-crowded marts of the State with it, or burying it in brick and mortar, or piling it up in the banks. What could more benefit the State than the establishment of manufacturing enterprises and the encouragement of agricultural projects? North Carolina abounds in untold natural resources; her bosom is rich with treasure, and she needs only the magic touch of capital to unlock the hidden stores and pour forth her wealth upon the channels of trade and commerce. And capital will not seek out borders to the extent that is desirable for the development of our resources, unless inducements are held out to it by the State, as is done in other States of the Union. There is no stronger inducement to hold out than exemption from taxation.

The building of factories would serve another great and most beneficial purpose. It would afford employment to thousands of needy men, women and children; and many a thriving, busy, teeming village would spring up and flourish where now only solitudes are found. The Roanoke, the Neuse, the Deep, the Haw, the Yadkin, the Dan, the Catawba and the French Broad Rivers, should all be lined with manufacturing towns and villages; and if we will adopt a liberal policy towards capital seeking this sort of investment, the day is not distant when we shall behold factories springing up along those streams, and towns and villages forming rapidly around them.

Many other reasons might be added in support of the proposed amendment, had we the space to spare. Whatever may be urged against the measure, this much may be said in answer to them all, that there can be no objection to clothing the Legislature with the power to make such exemptions, if they shall see proper to do so. We can safely entrust such a power to the wisdom and the patriotism of the General Assembly.

HOW THEY DISLIKE TO LET GO.

When Gov. Vance came into office he found the Atlantic & North Carolina Railroad on its last legs. Interest upon its mortgage bonds was past due, a large claim for taxes to the U. S. Government was urged against it, and a large debt for current expenses had been incurred. The Board of Directors, at the head of which was L. W. Humphrey, had run it deeper into debt each year, until it was almost where its mortgage could be foreclosed, and the Road sold out to the great delight of certain hungry commentators who stood around ready to buy it.

As there seemed no earthly prospect of Humphrey and his Board doing anything to relieve the Road of its embarrassments, the Governor, exercising a right conferred by the charter—a right exercised by Gov. Caldwell when Humphrey first went into the Board—removed Humphrey and the State Board of Directors, and appointed others.

Being notified by the chairman of the new Board, Humphrey intimated his readiness to surrender, and appointed a day for his Board to meet and consider the proposition. After postponing this day as long as possible, that Board did meet on the 15th and refused to surrender. A proposition was made to them by the new Board, approved by Gov.

Vance, that if they would raise the amount to relieve the Road and prevent its sale they would withdraw and leave them in possession until next June, the time for which they claimed to hold; and if they declined to do this then the Governor's Board asked to be let in and promised to raise the means required at once, asuring Humphrey and company that they only desired to save the Road from litigation and sale.

This proposition was made known to one of Humphrey's directors many days before the 15th by Governor Vance, and to avoid the odium which would attach to the refusal to agree to so reasonable a proposition, Humphrey procures a suit to be brought by one West, an agent of the Road, who is the owner of five entire shares of stock, in conjunction with the Radical commissioners of Craven County, against himself and the bondholders of the Road upon which an injunction is issued ordering the company not to pay its debt, &c. They then refuse to turn over the Road to the Governor's appointees, and adopt a resolution that the Board will help the plaintiff, will employ counsel for him and defray part of the expense of litigation. Humphrey is ordered to assist and is authorized to employ other counsel.

The effect of this infamous conspiracy to rob the State of a work in which she has \$1,700,000 invested is now apparent. Having picked its bones for four years, and run it into debt some \$30,000, their object now is to put it into the courts, have Humphrey appointed a receiver and so swing on until it is sold, when the Legislature not being in session, they could gobble it up on their own terms.

This scheme would not have been developed until after the expected adjournment on the 3d of March, but that Governor Vance wisely wanted them to show their hands and forced the issue.

We trust the General Assembly will take prompt action to protect the interests of the State. Perhaps, this is the first case in our courts where a defendant employs counsel to assist the plaintiff, in compelling himself to do what the court orders him to do! By making Humphrey counsel to prosecute a suit against himself, he can get a good large slice out of the corpus of the fund. Jake Scott, (who, by the by, is holding two offices at the same time), and Dick King may also be fed as counsel or be otherwise paid by the Road. Would it not be cheaper to send for Littlefield and divide it out between these last ragged fragments of Radicalism, share and share alike?

THE MERCHANTS' TAX.

Some days ago Mr. Crawford presented to the Senate a petition from the merchants of Salisbury showing that the ad valorem tax on goods, wares and merchandise, or tax act of 1874-75 and previous years, is oppressive, and, in their estimation unjust; because, practically involving a double tax on the same article which the said act both in its spirit and language contemplates to avoid; and praying that the said act be repealed.

Several other petitions of similar import, from other parts of the State, have been presented to the Legislature. The merchants in every city and town in North Carolina are interested in the matter. There is general complaint among them; and a universal desire for the removal of this obnoxious feature of the tax law.

The law, as it stands at present, requires merchants to pay taxes under schedule B for all their purchases, and also to pay property tax on the same goods on April 1st of each year; thus, virtually laying a double tax.

No class of business men are more heavily taxed than the merchants, and none more cheerfully contribute to the support of the government, as well as to the advancement of all enterprises of a general beneficial nature. It is bad policy, to say the least of it, to ride a willing horse to death. The merchant should not be required to pay more than his fair share of the money necessary for public purposes. To put a double tax on him smacks of injustice.

NOTES AND OPINIONS.

All kings claim to be such by the grace of God; but when Rutherford B. Hayes is inaugurated as President it will be by the grace of fraud.

Thus far Hayes and Wheeler have gained four of the contested electoral votes. There are twenty-one more yet to be decided, and Hayes and Wheeler must get them all, or else the names of the next President and Vice President will not be Hayes and Wheeler.

A company of Antiquarians has been formed in Switzerland for the purpose of unearthing the village of Plurs, in Graubunden, which was covered by a fall of rocks in 1718, entailing the loss of nearly 1,000 lives. A rich booty is anticipated from the shops, factories and churches.

Eastern statesmen should pattern their action in regard to the payment of school teachers by the statesmen of Nebraska, who, to their honor be it said, have enacted a law which provides that male and female teachers shall receive the same amount of compensation where the same kind and amount of work is performed. Good for Nebraska.

Italy has declared its seventeen universities open to women. Alike action has been taken by Switzerland, Norway, Sweden, and Denmark. A ministerial order has been issued in Holland opening every university and gymnasium to women. France has opened the Sorbonne to women, and Russia its highest schools of medicine and surgery.

Syracuse Courier: It was confidently believed that the old nabob, the fifth judge selected from the Supreme Court,

would always be supported by such number of the Commission that no election would depend on his solitary vote. It was desirable, as a means of satisfying the public mind, that the decisions reached by the Commission should not rest on divisions by a party line. But the first important vote showed that this was a delusion.

This is the Western style of mangling the Enoch Aiden business. Henry M. Stevens parted from his wife to go to Kansas State prison to serve out sentence of five years. She vowed fidelity, but on hearing a false report that he was dead, she married John Steinman. Stevens returned home from prison to find his wife happy with another; but he did not go quietly away and leave them to their happiness. He shot Steinman, killing him instantly, and brutally whipped the woman.

It will be remembered that after the St. Louis trial the President, although compelled by the force of public opinion to dismiss Babcock from his desk in the Executive Mansion, retained him not only in personal favor but also in various positions of public trust. As engineer in charge of public buildings, and chief engineer of the Washington Railroad, he has continued to control the disbursement of large sums of money. The disgraced scoundrel had narrowly escaped a convict's uniform, was ideally kept by Grant, in an open property responsible to the Government of the government, and affording every facility for undisturbed speculation.

PERSONAL.

When Senator Anthony speaks he seems to sink into himself. Senator Conkling mends a quill pen with graceful delicacy.

Senator Bayard will in tribunal, work constantly with his pen.

Senator Howe, of Wisconsin, looks like the proverbial Sam Slick.

Hon. Scott Lord is thought to resemble Tweed in personal appearance.

Mr. John Lothrop Motley is said to be engaged upon his third novel.

Christine Nilsson has been appointed chamber singer to the imperial court of Austria.

Congressman Garfield is as complacent as a country schoolmaster and does not off his hair.

Senator Patterson, of South Carolina, wears pointed hair and has the walk of a jaunty swell.

Congressman Jere Haralson, of Alabama, is so bright a fellow that he makes black looks white.

Senator Thurman asks frequent questions of the arguing counsel in a tone of stern significance.

Hon. Martin I. Townsend always speaks with his hands in his pockets and is as good as two circles.

Governor Newbold of Iowa, put his inaugural into this brief sentence: "I'll do the best I can."

Miss Ingene Reid was married in Baltimore the other day, and it is said her father gave her as a wedding gift a quarter of a million dollars.

Judge Bradley makes his notes with diligence, follows the lawyers with close attention and scratches slow notes with a quill.

Mr. Matt Carpenter likes to rest his head on his hand and to go about to counsel whispering words that he supplements with a jolly smile.

Captain Boynton is among the foreigners who have been pronounced a reprobate by the Pope—indeed, it has probably been accorded to him by this time.

Charles Francis Adams is chairman of the sub-committee at Boston to solicit subscriptions to the proposed statue of Liberty of New York harbor.

Sir William Ferguson, president of the Royal college of surgeons, and senior surgeon to the queen, died Sunday in London, at the age of 69.

A Welshman just getting into the mysteries of the language this side the Atlantic spells "lunatic" "lunawmatic." This is what made Josh Billings give up lecturing.

Mr. Moody has received numerous letters from young men who have defrauded their employers, confessing their crime, and stating that his preaching had driven them to make restitution.

Mr. Bird, the English chess player, engaged 25 separate antagonists simultaneously at Montreal on Saturday, winning 22 games out of the 25, drawing drawing 2, and losing one.

THE HUMPHREY SCHEME.

Resolutions adopted at a Meeting of the Directors of the Atlantic & North Carolina Railroad, at Newbern, Feb. 14, 1877.

WHEREAS, A suit has been instituted on the part of the Commissioners of Craven County, in behalf of said county as stockholders, and all other stockholders of the Atlantic & North Carolina Railroad Company, against the said Atlantic & North Carolina Railroad Company, the President, Directors, Officers and agents, restraining and enjoining the same from paying any money to the bondholders of the said Company for any interest claimed to be due, or payment of any principal; and Whereas, The President and Directors represent the stockholders of the said company, therefore, the said company should and will co-operate with the said plaintiffs, in the prosecution of the said suit, and contribute a portion of the expenses of the same.

Further, That L. W. Humphrey, President of the said company, is hereby instructed to assist the plaintiffs in the prosecution of the said suit, and authorized to employ counsel in the prosecution of the same.

[The vote stood, ayes, Messrs. King, Davis, Scott, Harper, Pittman, Campbell, Smith and Duncan. Nays, Messrs. Morehead and Grimsley. Mr. Stanley was excused from voting.]

We have a communication protesting against retaining in position in the State institutions at Raleigh, Republicans, with the spirit of which we agree. It is bad policy to retain political opponents in place when their positions can be filled by our own friends. If they cannot, that is a different question. But is it possible that there is only one man in North Carolina capable of filling Dr. Grissom's place? If so, it is a poor commentary on the efficiency of the medical fraternity of this State.—*Greensboro Patriot.*

The regular use of Golden's Leibig's Liquid Extract of Beef and Onion Infusion, is the most direct means of obviating physical debility, as it stimulates the system, and imparts vigor to the whole system. W. C. C. & S. E. J. & Co. Jan. 1877

AUCTION SALE—THIS DAY.

PROCEEDURE OF MORTGAGE.

By virtue of the provisions of a deed of mortgage, executed by shade Branch, Ann Branch, John Branch and Foster Branch, to the undersigned, dated the 6th day of August, 1875, and registered in the register's office, in book 41, p. 320, I will, on Saturday the 17th day of February 1877, at 10 o'clock, a.m., sell at public auction, in the city of Raleigh, the following described lots of land situated on the street leading to the Insane Asylum, adjoining the land of Sylvester Smith and A. Sorrell, each lot containing 1/2 of an acre and more particularly described in said mortgage.

Terms of sale, cash. P. C. WALKER, Mortgagee.

January 17, 1877.

MORTGAGEE'S SALE.

On Saturday the 17th day of February, 1877, at the Court House door in the city of Raleigh, I will sell for cash, the valuable garden farm now occupied by C. B. Fairchild, Esq. The farm contains twenty acres of land lying within one mile of the city limits, and is in a high state of cultivation.

The sale will be made under the provisions of a mortgage registered in the office of the Register of Deeds for Wake county in Book 33, p. 382.

JOHN GATTING, Attorney for Mortgagee.

FOR SALE OR RENT.

HOWELL HOUSE FOR RENT.

Being desirous of changing my business by retiring to my farm, I will rent on reasonable terms for the balance of this year, or for a term of years, the well known

HOWELL HOUSE,

situated on Mount street, between Hargett and Morgan streets, Raleigh, N. C.

For terms, address

B. N. HOWELL, Proprietor.

Post Office Box 238.

febl-11.

FOR RENT.

The Menninger Place,

NEWBERN AVENUE, RALEIGH, N. C.

Has nine rooms and basement, tank and bath room. Finest water in the city. Bacon, sabbies and out-buildings complete, with six acres of land. House stands in a beautiful grove, one of the most desirable residences in the city. Price \$500.00.

A. W. SHAFER, Raleigh, N. C.

feb 16-1m

COMMISSION MERCHANTS.

M. T. NORRIS & CO.

Successors to

NORRIS & MYATT.

Grocers and

Commission Merchants.

No. 3 Exchange and No. 5 Martin street.

RALEIGH, N. C.

Consignments of cotton and other produce solicited. Best prices guaranteed. We have a large storage room, and will make liberal advances on cotton stored. Refers to State National Banks.

GUANO! GUANO! GUANO!

We are agents for the Patapago Grange Mixture Guano; the best Guano in this market. Call or write for circulars, and see what others say who have tried it. We will sell 1 for 400 pounds of cotton, or the money at prices to suit the hard times.

Call and examine our stock of

GROCERIES

before purchasing elsewhere, consisting in part of

COFFEES, SUGARS, MEATS, LARD,

MEAL, CORN, SALT, SOAPS,

SNUFF, TOBACCO,

&c., &c., &c., &c., &c., &c.

Ragging and Ties a Specialty.

febl-11.

NOTICES.

Notice.

NORTH CAROLINA RAILROAD COMPANY. RECEIVED AND TREASURER'S OFFICE. COMPANY SHOPS, N. C. Feb. 8, 1877.

By order of the Board of Directors of the North Carolina Railroad Company, notice is hereby given, that the company will not pay interest longer than March 1st, 1877, on the bonds of said company issued March 1st, 1875, and due March 1st, 1877; and furthermore, the company will take up and pay said bonds, principal and interest, on March 1st, 1877, at the office of the company, at Company shops.

J. A. McCULLY, Sec. & Treas.

N. C. R. R. Co.

feb 9-1d

OFFICE OF NORTH CAROLINA STATE LIFE INSURANCE COMPANY.

The regular annual meeting of the stockholders of the North Carolina State Life Insurance Company will be held at the company's office, Wednesday, February 21st, at 11 A. M.

W. C. HICKS, Secretary and Treasurer.

NOTICE OF PRIVATE ACT.

Notice is hereby given that application will be made to the General Assembly of North Carolina, at its present session, for the passage of a law to incorporate the Farmers' Savings Bank of Hargett, N. C.

Jan. 21st 1877.

NOTICE OF PRIVATE ACT.

Notice is hereby given that application will be made to the present General Assembly after the expiration of thirty days from the date hereof, for an act to incorporate the Marie Lodge, No. 74, L. O. O. F., Hertford, N. C.

Jan. 16th 1877.

NOTICE.

Notice is hereby given that application will be made to the present General Assembly after the expiration of thirty days from the date hereof, for an act to incorporate the Marie Lodge, No. 74, L. O. O. F., Hertford, N. C.

Jan. 16th 1877.

PORK AND BACON.

Hops' Heads and Jowls, Bacon and Pork, Sides, Corned and Bacon Hams, Corned Bacon, Shoulders, Baltimore and Virginia Hams. W. C. C. & S. E. J. & Co. feb-16-11.

ADVERTISEMENTS.

OUR AGENTS FOR		Cotton Hoes	
PRATT'S ASTRAL OIL.		ARE WARRANTED	
THE "ALL RIGHT"	Cook Stove.		
LAFLIN & RAND GUNPOWDER.	Shelling and blasting Powders.		
FAIRBANK'S CELEBRATED	Scales.	THE Best Hoes Made,	
ARELL CHEMICAL.	Mixed for Use Paints.	THESE CELEBRATED HOES	
BOLLES	Cotton HOE.	Are forged, shank and hoe, from a solid piece of extra refined cast steel. The shank is not welded to the hoe.	
THE SHAPLEY	Steam Engine.	BUT SOLID WITH THE BLADE.	
THE BIGELOW	Steam Engine.	These hoes have been known in the United States for	
THE OLIVER	Chilled Plow.	Over Forty Years	
HEADQUARTERS FOR		Were first introduced into North Carolina, six years ago, by	
WHITE PINE	Sash, Doors, Blinds, &c.		
ST. LOUIS AND STAG HEAD	White Lead in Oil.		
HORSE AND MULE	Shoes.	Since which time they have sold over	
BLACKSMITH'S	Bellows, Anvils, Vises, &c.	Two Thousand Dozen.	
RIMS, SPOKES AND HUBS.		EACH AND EVERY HOE	
HENRY DISSTON	Hand Saws, &c.	Warranted to Give Satisfaction.	
HARDWARE	of Every Description. Prices and Discount Furnished.	Trade Supplied.	

